

**IMPORTANT: PLEASE RETURN THIS BALLOT IN THE ENCLOSED ENVELOPE IMMEDIATELY!  
WE VALUE YOUR PARTICIPATION.  
(Vote on both sides of the ballot.)**

**LINDO MAR ADVENTURE CLUB, LTD.  
2026 BALLOT FOR ELECTION OF DIRECTORS**

The undersigned acknowledges receipt of the Notice and Ballot for the 2026 election of members of the Board of Directors of the above-named Association to be held between April 16, 2025, and June 16, 2025, by Ballot only. This Ballot is to be voted as indicated. If no indication is made, the non-incumbent members of the Board of Directors may vote on my behalf as they see fit.

**USE OF BALLOT (check only one):**

- Record my votes as shown below
- Use for quorum purposes only (do not vote below)

**ELECTION OF DIRECTORS:** Two (2) candidates will be elected. You may cast two (2) votes for each week you own, i.e., owners of 1 week have 2 votes, owners of 2 weeks have 4 votes, owners of 3 weeks have 6 votes, etc. Spread your votes among several candidates or cast them all for one. Do not use a “✓” or an “X” – use the number of whole votes (no fractions) you want that candidate to have. If you use a “✓” or an “X”, it will be counted as one vote.

**\*Indicates Incumbents**

_____ * Sandra Erickson	Write In Nominee: _____
_____ Dean Kimball	Write In Nominee: _____
_____ * Chuck Meacham	

**Owner Name:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

Owner Number: **AUTO POPULATED** No. of Intervals Owned: \_\_\_\_\_

**PLEASE MAIL, FAX (949-315-3753) OR EMAIL (DROADMIN@TRADINGPLACES.COM) YOUR  
BALLOT IN TIME TO BE RECEIVED BY 2:00 PM (PDT)  
ON OR BEFORE MONDAY, JUNE 15, 2026.**

## **LINDO MAR ADVENTURE CLUB, LTD. FINANCIAL RESOLUTIONS**

The Board of Directors of Lindo Mar Adventure Club, LTD., (LMA) would like to inform you of an important matter concerning the Association's tax filing status and treatment of non-member related income.

Following consultation with the Association's tax advisor, it has been determined that for the 2024 tax year, the Association did not meet the IRS requirement that at least 60% of its revenue be derived from member sources. As a result, the Association is required to file IRS Form 1120 (U.S. Corporation Income Tax Return), rather than Form 1120-H, which is typically preferred for homeowners' associations.

This change does **not** affect the Association's nonprofit mutual benefit status. However, it does impact on how non-member income is treated for tax purposes.

As part of filing Form 1120, the Association must make an election under IRS Revenue Ruling 70-604. Revenue Ruling 70-604 provides that any excess of member assessments over expense for the year (sometimes referred to as "excess assessments" or "surplus") based on the tax calculation may, if approved by the membership, be either (1) applied to the following year's member assessments or (2) refunded to the Members.

**1. Carryforward (Applied to Next Year's Assessments) Option:**

Apply the excess member assessments for the year against the Members' regular assessments for the following year.

**2. Refund Option:**

Refund any excess non-member income to the Members.

***The facilitation of any refund distributed to individual Members would likely be minimal and would lead to a large administrative expense to the Association, along with larger maintenance fee increases in the future.***

The Board recommends that the membership vote for the excess revenue to be carried forward and applied to the following year's regular assessments as the excess revenue price point refund would be less than \$50 depending on unit size. Such an action will strengthen the association's financial position, support long-term investments, maintenance, improvements, and future capital projects that benefit the membership as a whole.

In light of this, the Board is presenting the following proposal(s) for member vote:

**Vote ONLY for Option 1 OR Option 2**

1. That the Association applies the excess member revenue for the year against the Members' regular assessments for the following year.

**-OR-**

2. That the Association refund any "non-member" income to the Members.

*Once available, a copy of the annual financial report for the fiscal year ending December 31, 2025, will be posted on the owner's corner of our website at [www.lindomarresort.com](http://www.lindomarresort.com).*

**Lindo Mar Adventure Club, Ltd.**  
**Candidate Statements**  
*(2 Open Positions)*

**Sandra Erickson (Incumbent) – Great Falls Montana**

Sandra Erickson here asking for your vote to return to the Board of Directors of Lindo Mar. I am your Treasurer. I am a fiscally, conservative person and have many years deeply involved with budgets. Such experience is particularly important today as we face wildly fluctuating exchange rates, increasing daily prices plus Mexican Government mandates to raise wages. Qualifications include decades of real-world experience plus a finance degree, an MBA and a Doctorate in International Business. I am the managing partner of a large Montana grain farm.

We purchased our first unit in 1989. We have never regretted it. Currently, our family owns 10 units. We gather there for Thanksgiving every year from all over the world. We deeply value Lindo Mar. I will continue to serve the membership in an honest, transparent and sincere manner to preserve the Mexican charm, appeal and the pure happiness of this special resort.

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**Dean Kimball – San Antonio, TX**

I'm Dean Kimball, a proud Lindo Mar member for 20 years with multiple weeks, and I'm running for the Board to protect member value, enhance family-focused amenities, and ensure transparent, responsible governance. My family and I consider Lindo Mar our home away from home, and I'm committed to preserving that experience for others.

Professionally, I serve as CIO for a large restaurant organization supporting brands such as Denny's, Del Taco, Taco Cabana, Nick the Greek, and several golf resorts, in addition to being a franchisee of Jack in the Box, TGI Fridays, and Corner Bakery. My background includes technology leadership, operations, vendor management, and cost control.

The Club will benefit from my focus on smart maintenance planning, clear communication, and disciplined decision-making ensuring quality, financial responsibility, and a strong community for current and future families.

I respectfully ask for your vote.

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**Chuck Meacham (Incumbent) – Gig Harbor, WA**

I have been a proud owner for 36 years, with 10 weeks fixed and floating time including 1-bedroom, 2-bedroom, and 2-bedroom deluxe units. I love LindoMar for its Mexican charm and helpful staff. I am currently President of The Meacham Foundation (501c3) and serve on 2 other national boards.

I joined the Board in 2015-serving as Secretary, Treasurer, and Vice President. You have a strong Board of which I am proud to be a part and solicit, your vote to continue. During my tenure we have accomplished many major projects including remodeling 8 of 9 floors, adding another elevator, and extending Wi-Fi to all units. We also successfully dealt with COVID, hurricane damages, and falling tree damage to our restaurant. My priorities include dealing with current unfavorable exchange rates, government mandated wage/benefit increases, completing 9th floor renovations, and building reserves. Your vote gets experience, integrity, and open communications.